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**東岳集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 189)**

## **CHANGE OF AUDITORS**

This announcement is made by Dongyue Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **RESIGNATION OF AUDITORS**

The board of directors of the Company (the “**Board**”) announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditors of the Company with effect from 7 August 2024 after considering many factors including their available internal resources. Prior to the resignation of Elite Partners, the Company noted that Elite Partners is no longer able to undertake audit services for Mainland enterprises listed outside the Mainland for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners.

Elite Partners has confirmed in its letter of resignation that there are no circumstances or other matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”). The Board is not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the change of auditors that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee expect that the change of auditors will not have any material impact on the preparation of the condensed consolidated financial statements of the Group for the six months ended 30 June 2024.

## APPOINTMENT OF AUDITORS

The Board, with the recommendation from the Audit Committee, has resolved to appoint Zhonghui Anda CPA Limited (“**Zhonghui**”) as the auditors of the Company with effect from 8 August 2024 to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Zhonghui as the auditors, including but not limited to (i) the audit proposal of Zhonghui; (ii) its extensive experience, industry knowledge, and technical competence in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Zhonghui is eligible and suitable to act as the auditors for the annual audit of the Company for the year ended 31 December 2024. The Board and the Audit Committee are of the view that the change of auditors would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

By Order of the Board  
**Dongyue Group Limited**  
**Zhang Jianhong**  
*Chairman*

The PRC, 8 August 2024

*As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Wang Weidong, Mr. Zhang Zhefeng and Ms. Chung Tak Lai as executive directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Ma Zhizhong as independent non-executive directors.*