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## **DONGYUE GROUP LIMITED**

**東岳集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 189)**

### **UPDATE ON PROGRESS OF FULFILLMENT OF RESUMPTION CONDITIONS AND OTHER MATTERS**

This announcement is made by Dongyue Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Listing Rules.

Reference is made to the announcements of the Company dated 30 September 2016, 14 December 2016 and 25 January 2017 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

#### **Update on progress of audit**

The Company is in the progress of finalising the 2015 Annual Results and the Group's results for the six months ended 30 June 2016 (“**2016 Interim Results**”) with its auditor. Based on the current information, it is currently expected that the results announcements in respect of the 2015 Annual Results and the 2016 Interim Results, respectively, will be published by the end of March 2017.

The Company's auditor is in the progress of auditing the Group's results for the year ended 31 December 2016 (“**2016 Annual Results**”). Based on the current information, it is currently expected that the results announcement in respect of the 2016 Annual Results will be published by the end of March 2017 pursuant to Rule 13.49 of the Listing Rules.

#### **Update on progress of internal control review**

As disclosed in the Company's announcement dated 14 December 2016, the Board has appointed one of the big four accounting firms on 12 December 2016 as the Internal Control Adviser. The scope of work of the Internal Control Adviser includes conducting a review of, among others, the treasury functions, financial and accounting information reporting and communications and procedures on inside information disclosures of the Group, and to provide recommendations to the Company. The Internal Control Adviser is in the course of performing its internal control review. The Company will provide further updates as and when appropriate.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended at the request of the Company since 9:00 a.m. on 1 April 2016 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Dongyue Group Limited**  
Zhang Jianhong  
*Chairman*

The PRC, 17 February 2017

*As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Fu Kwan, Mr. Liu Chuanqi, Mr. Cui Tongzheng, Mr. Feng Jianjun and Mr. Zhang Jian as executive directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Yue Run Dong as independent non-executive directors.*